rmlevack@gmail.com

From:

DOS, Division of Licensing Services <dos_noreply1@dos.ny.gov>

Sent: To: Wednesday, April 6, 2022 9:39 AM DOS, Division of Licensing Services

Subject:

Communication from NYS Department of State, Division of Licensing Services Regarding

Standardized Operating Procedures

KATHY HOCHUL GOVERNOR



Dear Real Estate Licensee:

In accordance with Chapter 153 of the Laws of 2022, effective April 20, 2022: "Each real estate broker shall institute standardized operating procedures for the prerequisites prospective homebuyers must meet prior to receiving any services. Such standardized operating procedures shall include but not be limited to the following: (i) whether prospective clients shall show identification; (ii) whether an exclusive broker agreement is required; (iii) whether pre-approval for a mortgage loan is required". For reference, the text of the law is available online here.

Starting April 20, 2022, every real estate broker operating within the State of New York must post such standardized operating procedures on each publicly available website and mobile device application they maintain. Additionally, each publicly available website and mobile device application operated by an associated agent or "team" of such broker, must have posted their broker's standardized operating procedures or a direct link to such information on their broker's website. Brokers must keep an archive of all standardized procedures, for as long as they are actively licensed, by having each amendment date stamped and notarized. All new procedures must be posted and made available, at each brokerage office and online, within 30 days of any changes. Real estate brokers are not, however, required to file their standardized operating procedures with the Department of State.

Brokers and their associated licensees must be in compliance with this new provision of law by April 20, 2022. In addition, law provides that any broker or salesperson operating under a brokerage license that fails to adhere to such operating procedures shall be subject to discipline.

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Please visit the Department's website for periodic updates and other important information here.

STANDARDIZED OPERATING PROCEDURE FOR PURCHASERS OF REAL ESTATE PURSUANT TO REAL PROPRTY LAW §442-H

R. Mark Levenh	(the "Broker") is making this Standardized
Operating Procedure available on any publicly availab	e website and mobile device application
maintained by the Broker and any of its licensees and	teams. Broker has copies of these standardized
Operating Procedures available to the public upon rec	uest at Broker's office location.
Please be advised that Broker:	
	*
	buyer clients to show identification*
RequiresDoes not require 2. Exclusive b	L - L
Requires $\stackrel{\checkmark}{}$ Does not require 2. Exclusive b	uyer broker agreements
	Life and an anticode loop / proof of funds*
RequiresDoes not require 3. Pre-approv	al for a mortgage loan / proof of funds*
	reation a collor of roal estate may require this
*Although Broker may not require such infor	mation, a seller of real estate may require this
information prior to showing the property an	d/or as part of any parenase one.
Acknowledgement of Broker	
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Broker:	
Bu & Mark Tevach	
Name: Q MARK LEVACK	
· · · · · · · · · · · · · · · · · · ·	
Title: President	
State of	
County of Warren	
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that by his/her/their signature(s) on the instrument	the person(s), or the entity upon benait of which the
person(s) acted, executed the instrument	
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Notary Public, State of New York	
Warren County, No. 4755409 My Commission Expires Oct. 31,7625	